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Bilfinger SE

Bilfinger SE: Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution 22.03.2024 / 10:18 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by EQS News - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

Name:	Bilfinger SE
Street:	Oskar-Meixner-Straße 1
Postal code:	68163
City:	Mannheim Germany
Legal Entity Identifier (LEI):	529900H0HULEN2BZ4604

2. Reason for notification

X	Acquisition/disposal of shares with voting rights
	Acquisition/disposal of instruments
	Change of breakdown of voting rights

Other reaso	on:
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3. Details of person subject to the notification obligation

Legal entity: Morgan Stanley

City of registered office, country: Wilmington, Delaware, United States of America

(USA)

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

5. Date on which threshold was crossed or reached:

14 March 2024

6. Total positions

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	Total of both in % (7.a. + 7.b.)	Total number of voting rights pursuant to Sec. 41 WpHG
New	2.99 %	1.9 %	4.89 %	37606372
Previous notification	3.01 %	1.87 %	4.88 %	/

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

ISIN	Absolute		In %	
	Direct Indirect (Sec. 33 WpHG)			
DE0005909006	0	1124571	0 %	2.99 %
Total	1124571		2.9	9 %

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
Right of recall				
over securities	at any time	at any time	11520	0.03 %
lending	at any time	at any time	11320	0.03 /6

agreements			
	Total	11520	0.03 %

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
Retail Structured Product	17.04.2073	at any time	Cash	20	0 %
Equity Swap	29.11.2024	at any time	Cash	701952	1.87 %
			Total	701972	1.87 %

8. Information in relation to the person subject to the notification obligation

	Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.).
X	Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name	% of voting rights (if at least 3% or more)	% of voting rights through instruments (if at least 5% or more)	Total of both (if at least 5% or more)
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Morgan Stanley	%	%	%
Morgan Stanley Capital Management, LLC	%	%	%
Morgan Stanley &	%	%	%

CO. LLC			
-	%	%	%
Morgan Stanley	%	%	%
Morgan Stanley International Holdings Inc.	%	%	%
Morgan Stanley International Limited	%	%	%
Morgan Stanley Investments (UK)	%	%	%
Morgan Stanley & Co. International plc	%	%	%

9. In case of proxy voting according to Sec. 34 para. 3 WpHG

(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

Proportion of voting rights	Proportion of instruments	Total of both
%	%	%

10. Other explanatory remarks:		
Date		
20 March 2024		

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